

ANNEXURE - VI

TO BE SUBMITTED IN A SEPARATE SEALED COVER SUPERSCRIBING FINANCIAL BID

FORMAT OF COMMERCIAL BID							
				Tender No.			
				Name and address of the Bidder			
Name of the Service	Qty.	Sum Insured per Family/ Employee/ Student (INR)	Corporate Buffer (INR)	Premium per Family/ Employee / Student (INR)	GST %	GST AMOUNT	Grand Total (INR)
<u>Proposal A:</u>							
Custom Made Medical Insurance for the Employees of IIT Palakkad and their Dependents	579	3,00,000	20,00,000				
	561	3,00,000	20,00,000				
<u>Proposal B:</u>							
Personal Accident Insurance for the Employees of IIT Palakkad	184	10,00,000	Not Applicable				
<u>Proposal C:</u>							
Custom Made Medical Insurance for the Students of IIT Palakkad	1261	1,50,000	10,00,000				
<u>Proposal D:</u>							
Personal Accident Insurance for the Students of IIT Palakkad	1261	1,50,000	Not Applicable				

Note:

1. The premium will be on an actual employee basis. For addition/deletion of employees/dependents during the insurance period, additional premium amount will be given / withdrawn on a pro-rata basis.
2. Lowest Bidder will be decided based only on the quote that is received for the premium quoted. The Contract will be awarded accordingly.
3. The Payment Liability is as per the Annexure-V